

## **Hidalgo County Emergency Service Foundation Files Voluntary Petition for Chapter 11 Reorganization**

### ***Company Assures the Public that All Services Remain in Operations***

For Immediate Release

In an effort to accommodate extensive growth in service delivery and to continue providing the highest-quality ambulance services in South Texas, Hidalgo County Emergency Service Foundation, the largest ambulance company in South Texas, has voluntarily decided to reorganize the company and restructure its debt.

As such, the company voluntarily filed a petition for reorganization under Chapter 11 of the United States Bankruptcy Code at the U. S. Bankruptcy Court for the Southern District of Texas, Corpus Christi Division. Reorganization under this chapter allows a company protection while it restructures its debt and develops and implements a reorganization plan while continuing to remain in operation. This reorganization will allow the company to establish a sound capital structure for long-term growth and profitability.

“This voluntary filing was determined to be in the best interest of the company at this time, and we want to assure the public and our clients that Hidalgo County EMS and South Texas Air Med remain operational with the same and highest standard of care that our clients, and the public, deserve,” said Kenneth B. Ponce, owner. “All services, including 9-1-1 ambulances and air ambulances, will remain in full force,” he continued.

The Company announced that it will seek court approval to retain the following professionals to represent and advise it during the bankruptcy case:

- Bankruptcy Counsel: Nathaniel Peter Holzer of Jordan Holzer & Ortiz, PC
- Chief Restructuring Officer: Omar X Romero of Government Asset Services, LLC
- Accounting: Gregg McCumber, CPA, of Burton McCumber & Longoria, LLP, CPA and
- Advisors